

COASTAL GROUP 13D/845 CT	Akatore Farm Sth Taieri Mouth	S 1-7 SO 23491	Subject to s 27B SOE Act 1986 Subject to Part IVA Cons Act 1987 Cons Covenant	229.8900	H45, 145	TOTAL \$M1.65
13D/953 CT	Orokonui	S 1-8 SO 23545	Subject to s 27B SOE Act 1986 Subject to Part IVA Cons Act 1987	218.5988	144	
13D/839 CT	Seacliff Farm	S 1, 2 SO 23452, S 1, 2 SO 23453	Subject to s 27B SOE Act 1986 Subject to Part IVA Cons Act 1987 Cons Covenants	307.3304	143	
BALCLUTHA GROUP 359/93 CT	Dawson Downs Farm Clifton (Balclutha)	LOT 2 DP7411, ROW		376.9369	G46 Photo 4	TOTAL \$M3.55
13D/949 CT	Waitapeka Farm Sth Balclutha	S 1 SO 21695, S 1, 2 SO 21691, S 1 SO 23473, S 1 SO 23474, S 1, 2 SO 23487	Subject to s 27B SOE Act 1986 Subject to Part IVA Cons Act 1987 Cons Covenants	617.4488	H46 Photos 1, 2, 3	
13D/950 CT	Waitapeka Farm Sth Balclutha	S 2 SO 23487	Subject to s 27B SOE Act 1986 Subject to Part IVA Cons Act 1987	0.6592	H46	
OTAGO TOTALS 11 titles				17,332.7315		\$M16.5

Landcorp Investments Ltd (freehold owner)
430 properties subject to renewable farm leases, deferred payment licences, leases in perpetuity etc (Source Valuation Index)

Reference:
Certificate No.
P.R. Vol. Folio
Transfer No.
Order in Council 770748

28.9.91



REGISTER

No. 13D/839

CERTIFICATE OF TITLE UNDER LAND TRANSFER ACT

This Certificate dated the 17th day of September one thousand nine hundred and Ninetyone under the seal of the District Land Registrar of the Land Registration District of OTAGO being a Certificate in lieu of Grant, WITNESSETH that LANDCORP FARMING LIMITED

is seized of an estate in fee simple (subject to such reservations, restrictions, encumbrances, liens, and interests as are notified by memorial underwritten or endorsed hereon) in the land hereinafter described, delineated with bold black lines on the plan hereon, be the several admeasurements a little more or less, which said land was originally acquired by HER MAJESTY THE QUEEN

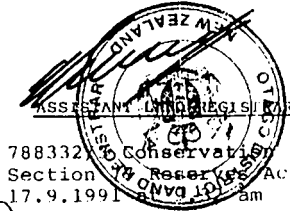
as from the day of one thousand nine hundred and under that is to say: All that parcel of land containing 307.3304 hectares more or less being Sections 1 and 2 SO Plan 23452 and Sections 1 and 2 SO Plan 23453 situated in Block III WAIKOUAITI SURVEY DISTRICT

Interests at Date of Issue:

Subject to Section 27B of the State-Owned Enterprises Act 1986 (which provides for the resumption of land on the recommendation of the Waitangi Tribunal and which does not provide for third parties, such as the owner of the land, to be heard in relation to the making of any such recommendation)

The within land is subject to Part IVA of the Conservation Act 1987

Subject to Section 3 of the Petroleum Act 1937, Section 8 of the Atomic Energy Act 1945, Section 3 of the Geothermal Energy Act 1953, Section 6 and 8 of the Mining Act 1971 and Sections 5 and 261 of the Coal Mines Act 1979



788332 Conservation Covenant under Section 77 Reserves Act 1977 - 17.9.1991 at 9.32 am

814465/2 Transfer being a grant of a right of way over parts herein marked "A", "B" and "C" on diagram annexed thereto appurtenant to Crown land being parts Section 46 and part Section 47 Block III Waikouaiti Survey District 18.9.1992 at 10.35am

The Right of Way created by Transfer 814465/2 is subject to the Councils condition of consent endorsed on diagram attached to the said transfer

[Signature] A.L.R.

[Signature] A.L.R.

3

[Signature] A.L.R.

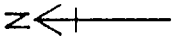
788332/2 Conservation Covenant under Section 77 Reserves Act 1977 - 17.9.1991 at 9.32 am

[Signature] A.L.R.

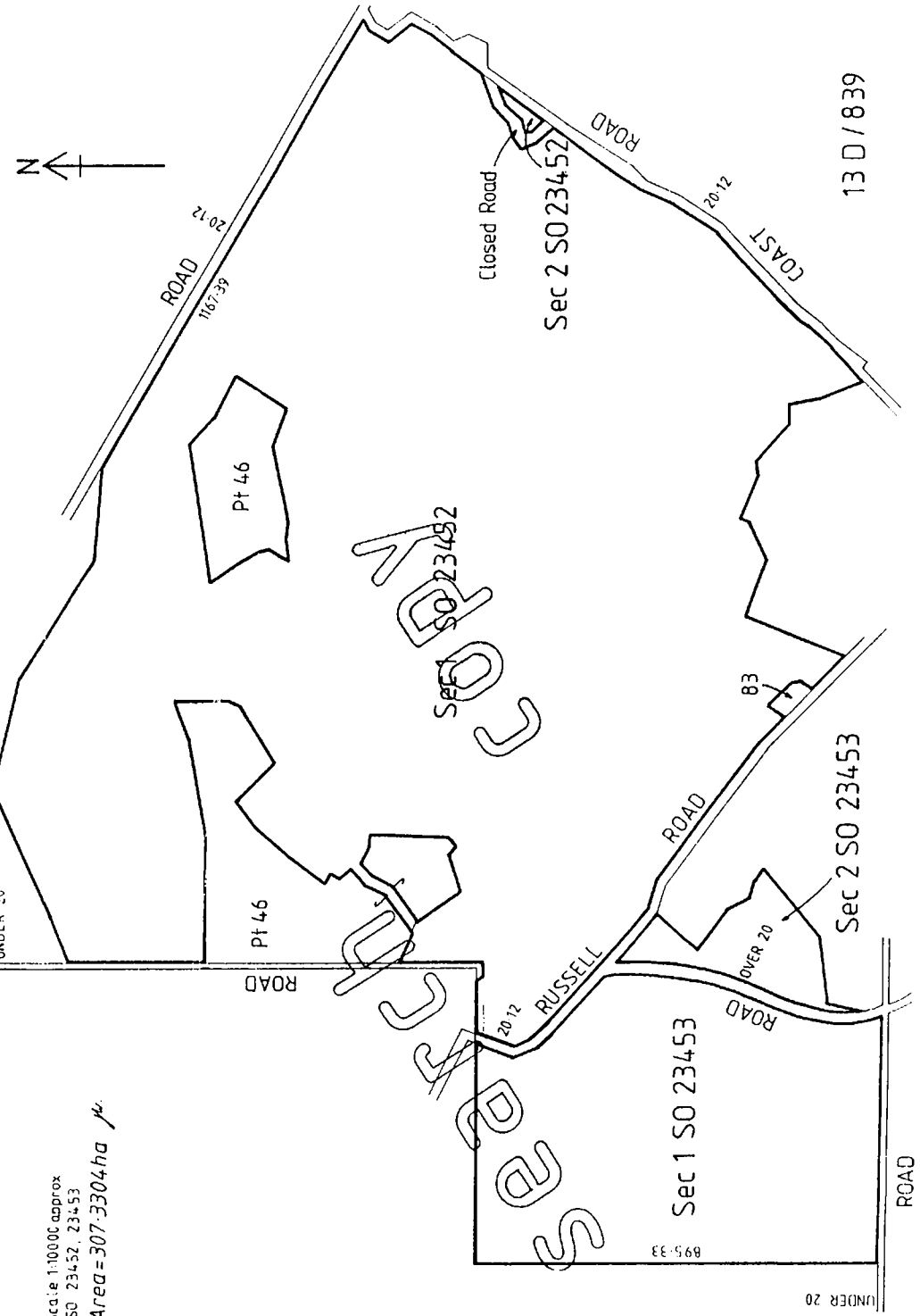
Sample CT
Seacliff Farm

For Diagram See Separate Sheet
Measurements are Metric

No. 13D/839



Scale 1:10000 approx
 SO 23452, 23453
 Area=307.3304ha +/-



UNDER 20

130/839

Sec 2 SO 23452

SO 23452

Sec 2 SO 23453

Sec 1 SO 23453

Pt 46

Pt 46

83

895-33

Closed Road

COAST ROAD

ROAD

ROAD

20-12

1667-38

20-12

RUSSELL ROAD

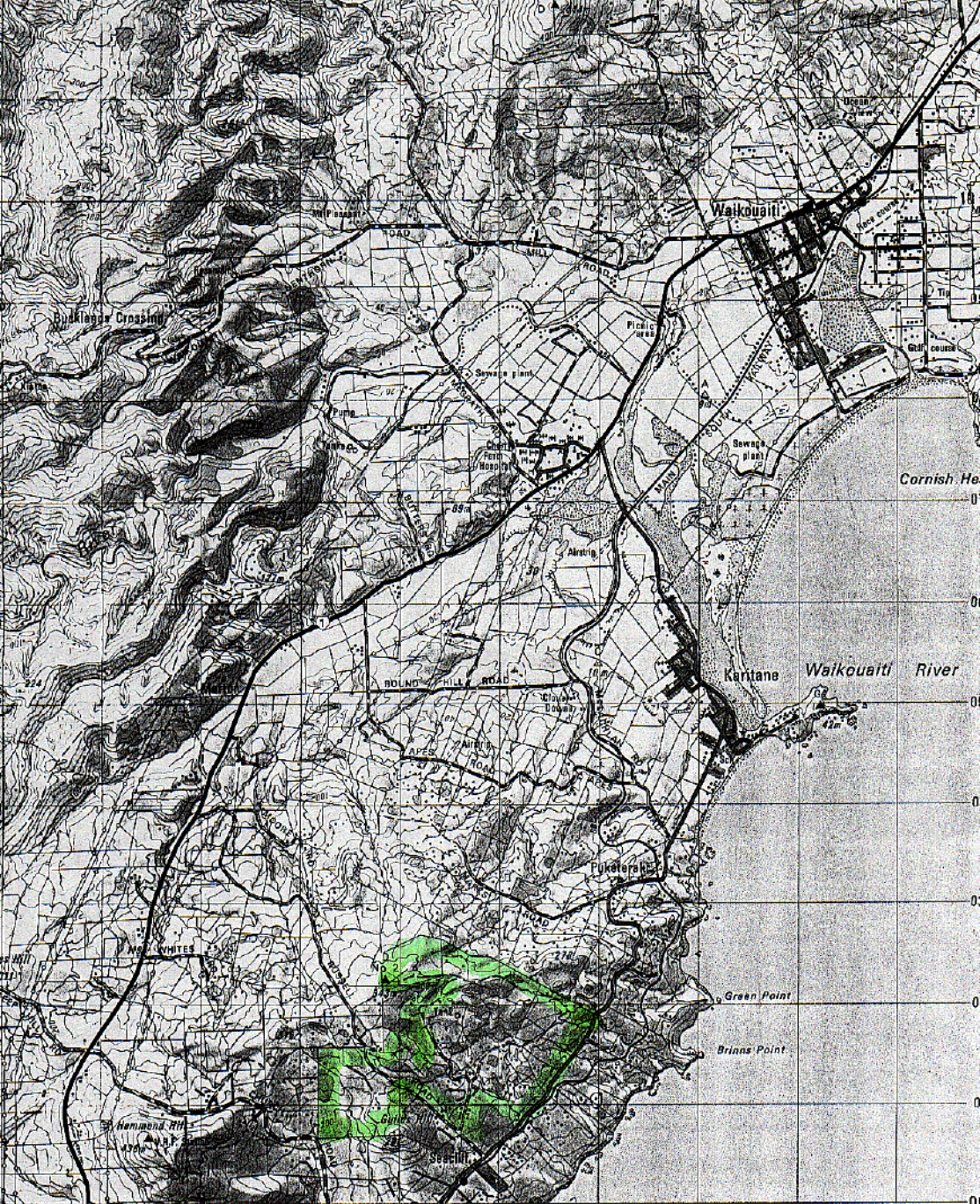
20-12

ROAD

ROAD

ROAD

OVER 20



0 22 23 24 25 26 27 28 29
Dunedin 26km Dunedin 27km
35° 170° 40'

Senalite
307 ha
13D/839

Refer to this map as -
NZMS 260 143
WAIKOUAITI
EDITION 1

Balclutha Group



(4)

Towards **Dawson Downs** (middle distance) from Clifton Road.



(3)

Waitepeka Farm from Gott Road.



